



Chaffinch Reserves Policy

The trustees have agreed that a general reserve fund of up to £2000 may be kept in the bank account. This is for unexpected bills and insurance against a short-term fall in expected donations equivalent to two months expenditure by Future Stars Development and Rescue Centre.

In addition, a project reserve fund of up to £11,000 may be kept. This was agreed at a meeting of trustees on 13 November 2018.

As of 6th the project reserve fund is in a separate, interest paying bank account.

This policy may be revised at any time with the agreement of a majority of the trustees.